

Community Strengthening Grant \$2 for \$1 co-contribution explained

\$2 for \$1 Contribution is calculated by taking the Total Project Cost, dividing it by 3 and then multiplying it by 2. This then provide the correct ratios for the Council and the Applicant to share the cost of the project.

The maximum contribution that Council will provide, along with using this calucation is \$5000. Any amount over this will be the responsibility of the applicant.

Example		COUNCIL	APPLICANT	
	Total Project Cost	Council Funding at \$2 for \$1	Applicant minimum cash, in-kind or both	Explanation
Applicant 1	\$ 6,500.00	\$ 4,333.33	\$ 2,166.67	This applicant would be required to provide \$2167 in cash, in-kind support or a mix of both. Council would provide \$4334 toward this project based on the \$2 for \$1 funding criteria.
Applicant 2	\$ 9,000.00	\$ 6,000.00	\$ 4,000.00	This calculation is over the maximum funding of \$5000 for this program. Council would pay \$5000 towards this project, and the applicant would be required to provide \$4000 in cash, in-kind support or a mix of both.
Applicant 3	\$ 3,800.00	\$ 2,533.33	\$ 1,266.67	This applicant would be required to provide \$1267 in cash, in-kind support or a mix of both. Council would provide \$2534 toward this project based on the \$2 for \$1 funding criteria.